

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AACCW1930E		
Name	WESTROAD DEVELOPERS PRIVATE LIMITED		
Address	280/15, BANAMALIPUR ROAD,, BANAMALIPUR,, Barasat - I, NORTH 24 PARGANAS, West Bengal, 700124		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(5)-Revised	e-Filing Acknowledgement Number	230263191280121

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		149670
	Book Profit under MAT, where applicable	2	108123
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	38917
	Interest and Fee Payable	5	5851
	Total tax, interest and Fee payable	6	44768
	Taxes Paid	7	45000
	(+)Tax Payable /(-)Refundable (6-7)	8	-230
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 28-01-2021 16:17:07 from IP address 59.94.21.230 and verified by
RAJENDRA CHATTERJEE

having PAN APWPC9496F on 28-01-2021 16:17:07 from IP address 59.94.21.230 using

Digital Signature Certificate (DSC).

DSC details: 2617034439460862560CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

WESTROAD DEVELOPERS PVT. LTD.

Ru
Director

INDEPENDENT AUDITOR'S REPORT

To the Members of WESTROAD DEVELOPERS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of WESTROAD DEVELOPERS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

WESTROAD DEVELOPERS PVT. LTD.


Director

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

WESTROAD DEVELOPERS PVT. LTD.


Director

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2021 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

WESTROAD DEVELOPERS PVT. LTD.


Director

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For Soumen & Associates
Chartered Accountants
(Firm's Registration No. 323348E)

A handwritten signature in blue ink, appearing to read 'Jaydip GuhaRay'.

(Jaydip GuhaRay)
(Partner)
(Membership No. 302025)
UDIN (22302025AAAAHF3904)

Place: Kolkata
Date: 23-11-2021

WESTROAD DEVELOPERS PVT. LTD.

A handwritten signature in blue ink, appearing to be 'Rh' followed by a flourish.

Director

WESTROAD DEVELOPERS PRIVATE LIMITED

BALANCE SHEET
As at 31st March, 2021

Particulars	Note No	As at 31-03-2021 (Rs.)	As at 31-03-2020 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	10,00,000.00	10,00,000.00
(b) Reserves and Surplus	3	85,216.00	85,216.00
(2) Loans (Liabilities)			
(a) Unsecured Loans from Directors	4	46,02,994.00	95,102.00
(3) Current Liabilities & Provisions			
(a) Others Current Liabilities	5	21,71,820.00	1,30,000.00
(b) Short Term Provisions	6	0.00	44,770.00
Total		78,60,030.00	13,55,088.00
II. ASSETS			
(1) Non-current Assets			
(a) Intangibles	7	25,000.00	25,000.00
(b) Property, Plant & Equipments	7	1,12,634.00	1,51,471.00
(c) Deferred Tax Asset	8	21,864.00	21,863.00
(2) Current Assets			
(a) Inventories	9	69,78,629.00	6,86,875.00
(b) Trade Receivables	10	0.00	4,57,862.00
(b) Cash and Cash Equivalents	11	7,21,903.00	12,017.00
(c) Other Current Assets	12	0.00	0.00
Total		78,60,030.00	13,55,088.00

Significant Accounting Policies 1
As per our report of even date

FOR WESTROAD DEVELOPERS PRIVATE LIMITED

Rh
Director

Place: Kolkata
Dated: 23-11-2021

Susanta Chakraborty
Director

For Soumen & Associates
Chartered Accountants
FRN 323348E

Soumen
Jaydip Guharay
Partner
M No. 302025

UDIN 22302025AAAAHF3904



WESTROAD DEVELOPERS PVT. LTD.

Rh

Director

WESTROAD DEVELOPERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS
For the year ended 31st March, 2021

Particulars	Note No	For the year ended 31st March, 2021 (Rs.)	For the year ended 31st March, 2020 (Rs.)
I. Revenue			
II. Revenue from operations	13	0.00	37,36,490.00
III. Other Income		0.00	0.00
IV. Total Revenue (I + II)		0.00	37,36,490.00
V. Expenses:			
Purchase of Stock-in-Trade	14	0.00	33,64,840.00
Change of Inventories	15	-62,91,754.00	-97,776.00
Employee Cost	16	0.00	1,08,000.00
Financial costs		0.00	0.00
Depreciation and amortization expense	7	38,837.00	71,730.00
Other Expenses	17	62,52,917.00	1,81,573.00
VI. Total Expenses		0.00	36,28,367.00
VII. Profit before exceptional and extraordinary items and tax (IV- VI)		0.00	1,08,123.00
VIII. Exceptional Items		0.00	0.00
IX. Profit before extraordinary items and tax (VII - VIII)		0.00	0.00
X. Extraordinary Items		0.00	0.00
XI. Profit before tax (IX- X)		0.00	1,08,123.00
XII. Tax expense:			
(a) Current tax		0.00	44,770.00
(b) Deferred Tax Asset		0.00	10,800.00
(c) Deferred Tax Liability		0.00	0.00
XIII. Profit(Loss) from the period from continuing operations (XI-XII)		0.00	74,153.00
XIV. Profit/(Loss) from discontinuing operations		0.00	0.00
XV. Tax expense of discounting operations		0.00	0.00
XVI. Profit/(Loss) from Discontinuing operations (XIV - XV)		0.00	0.00
XVII. Profit/(Loss) for the period (XIII + XVI)		0.00	74,153.00
XVIII. Earning per equity share:			
(1) Basic		0.00	0.74
(2) Diluted		0.00	0.74

Significant Accounting Policies

As per our report of even date

1

FOR WESTROAD DEVELOPERS PRIVATE LIMITED

Rh
Director

Susanta Chakraborty
Director

Place: Kolkata
Dated: 23-11-2021

For Soumen & Associates
Chartered Accountants

FRN 323348E

Jaydip Guharay
Partner

M No. 302025

UDIN 22302025AAAAHF3904



WESTROAD DEVELOPERS PVT. LTD.

Rh
Director

WESTROAD DEVELOPERS PRIVATE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	As at	As at
	31st March, 2021	31st March, 2020
(A) Operating Cash Flow Details	Rs	Rs
Net Profit	-	74,153.00
- as per statement of Profit or Loss		
Add: Depreciation	38,837.00	71,730.00
Operating cash Generation	38,837.00	1,45,883.00
Add: Provision for Income Tax-Current Tax	-	44,770.00
Less: Deffered Tax Asset	-	10,800.00
Cash Operating Profit	38,837.00	1,79,853.00
Adj: For Charges in Working Capital		
- increase in Trade Receivable	(4,57,862.00)	4,57,862.00
- increase in Inventories	62,91,754.00	97,776.00
- increase in Other Current Assets	-	35,000.00
- increase in Other Current Liabilities	20,41,820.00	1,20,000.00
Operating Cash Generation	(37,53,235.00)	(2,20,785.00)
Less: Advance Payment of Income Tax	44,771.00	-
(i) Net Cash Inflow/(Outflow) From Operating Activities	(37,98,006.00)	(2,20,785.00)
(B) Financing Cash Flow Details		
Entrepreneurs Contribution-Share Capital	-	-
Loan From Director	45,07,892.00	95,102.00
(ii) Net Cash Inflow/(Outflow) From Financing Activities	45,07,892.00	95,102.00
(C) Investing Cash Flow Details		
Purchase of Tools and Equipments	-	6,800.00
(iii) Net Cash Inflow/(Outflow) From Investing Activities	-	6,800.00
(iv) Net Increase/(Decrease) in Cash and Cash Equivalents = (i+ii+iii)	7,09,886.00	(1,32,483.00)
Add:		
(v) Opening Cash and Cash Equivalents		
- Cash in Hand -Opening	11,845.00	71,716.00
- Bank Balance -Opening	172.00	72,784.00
	7,21,903.00	12,017.00
(vi) Closing Cash and Cash Equivalents		
- Cash in Hand -Closing	24,825.00	11,845.00
- Bank Balance -Closing	6,97,078.00	172.00
	7,21,903.00	12,017.00

As per our report of even date

FOR WESTROAD DEVELOPERS PRIVATE LIMITED

Rh
Director

Soumen Chatterjee
Director

Dated: 23-11-2021
Place: Kolkata

WESTROAD DEVELOPERS PVT. LTD.

Rh
Director

For Soumen & Associates
Chartered Accountants
FRN 323348E

Soumen Chatterjee
Jaydip Guharay
Partner
M No. 302025

UDIN 22302025AAAAHF3904



WESTROAD DEVELOPERS PRIVATE LIMITED

Notes to the Financial Statements

NOTE 2	2020-21	2019-20
Share Capital		
Authorised:		
100000 Equity Shares of Rs 10/- each	10,00,000.00	10,00,000.00
	10,00,000.00	10,00,000.00
Issued & Subscribed:		
100000 Equity Shares of Rs 10/- each fully paid up	10,00,000.00	10,00,000.00
	10,00,000.00	10,00,000.00

Details of Share holdings	2020-21	2019-20
NAME	Nos.	Nos.
Susanta Chatterjee	3,00,000.00	15,000.00
Rajendra Chatterjee	2,00,000.00	15,000.00
Shrikanta Ghosh	-	1,000.00
Probal Chakraborti	-	33,000.00
Sukharanjan Saha	-	33,000.00
Archana Chatterjee	-	3,000.00
Avishek Ghosh Roy	1,00,000.00	-
Anirban Bhattacharya	2,00,000.00	-
Asish Mukhapadhyay	2,00,000.00	-
	10,00,000.00	1,00,000.00

NOTE 3	2020-21	2019-20
Reserves & Surplus		
Opening Balance	85,216.00	11,063.00
Surplus/(Deficit) of Balance of Profit & Loss Statement	-	74,153.00
	85,216.00	85,216.00

NOTE 4	2020-21	2019-20
Unsecured Loans from Directors		
Susanta Chatterjee	10,25,000.00	17,500.00
Rajendra Chatterjee	35,77,994.00	77,602.00
	46,02,994.00	95,102.00

NOTE 5	2020-21	2019-20
Others Current Liabilities		
Sundry Creditors	20,45,867.00	-
Audit Fees	10,000.00	5,000.00
Accounting & Filing Fees	5,000.00	5,000.00
TDS Payable	1,10,953.00	-
GST Payable	-	1,20,000.00
	21,71,820.00	1,30,000.00

NOTE 6	2020-21	2019-20
Short Term Provision		
Provision for taxation	-	44,770.00
Total	-	44,770.00

WESTROAD DEVELOPERS PVT. LTD.



Director

NOTE 7	2020-21	2019-20
Non-current Assets		
(i) Intangibles		
Web Site Development	25,000.00	25,000.00
	<u>25,000.00</u>	<u>25,000.00</u>
(ii) Property, Plant & Equipments		
Furniture	1,03,672.00	1,59,336.00
Less: Depreciation	26,841.00	55,664.00
	<u>76,831.00</u>	<u>1,03,672.00</u>
Aqua Guard	5,508.00	6,800.00
Less: Depreciation	1,047.00	1,292.00
	<u>4,461.00</u>	<u>5,508.00</u>
Electrical Installations	42,291.00	57,065.00
Less: Depreciation	10,949.00	14,774.00
	<u>31,342.00</u>	<u>42,291.00</u>
Total	<u>1,12,634.00</u>	<u>1,45,963.00</u>
NOTE 8	2020-21	2019-20
Deferred Tax Assets		
Depreciation as per Companies Act		71,730.00
Depreciation as per Income Tax Act		30,188.00
Difference		41,542.00
DTA (DTL) change this year		10,801.00
Opening DTA (DTL)	21,864.00	11,063.00
Total	<u>21,864.00</u>	<u>21,864.00</u>
NOTE 9	2020-21	2019-20
Stock-in-Trade		
Work-in-Progress	69,78,629.00	6,86,875.00
Total	<u>69,78,629.00</u>	<u>6,86,875.00</u>
NOTE 10	2020-21	2019-20
Trade Receivables		
Sundry Debtors (considered good)	-	4,57,862.00
-Less than 180 days of ageing		
Total	<u>-</u>	<u>4,57,862.00</u>
NOTE 11	2020-21	2019-20
Cash & Cash Equivalents		
Cash in hand	24,825.00	11,845.00
Cash at Bank	6,97,078.00	172.00
Total	<u>7,21,903.00</u>	<u>12,017.00</u>



WESTROAD DEVELOPERS PVT. LTD.

Rh
Director

NOTE 12	2020-21	2019-20
Others Current Assets		
Total	-	-
NOTE 13	2020-21	2019-20
Revenue from Operation	-	37,36,490.00
	-	37,36,490.00
NOTE 14	2020-21	2019-20
Purchase	-	33,64,840.00
	-	33,64,840.00
NOTE 15	2020-21	2019-20
Change of Inventories		
Opening Work-in-Progress	6,86,875.00	5,89,099.00
Work-in-Progress	69,78,629.00	6,86,875.00
	(62,91,754.00)	(97,776.00)
NOTE 16	2020-21	2019-20
Employees Cost		
Staff Salary		1,08,000.00
Director Remuneration	-	-
	-	1,08,000.00
NOTE 17	2020-21	2019-20
Others Expenses		
Rent	35,188.00	1,00,163.00
Conveyance	3,310.00	9,360.00
Audit Fees	10,000.00	5,000.00
Accounts & Filing Fees	5,000.00	5,000.00
Legal Fees	1,47,700.00	35,000.00
Rates & Taxes	14,036.00	400.00
Office Expenses	27,480.00	21,100.00
Donations & Subscriptions	-	3,000.00
Advertisement	50,000.00	-
Consultancy Fees	8,000.00	-
Documentation Charges	20,100.00	-
Fooding & Beverage	6,684.00	-
Fuel & oil	1,000.00	-
Indirect materials	37,675.00	-
Land Lord Payment	28,18,617.00	-
Brokerage	21,31,913.00	-
Labour Charges	7,30,000.00	-
Stamp Duty	55,083.00	-
Engineer's Fees	1,50,000.00	-
Bank Charges	1,131.00	2,550.00
	62,52,917.00	1,81,573.00

Significant Accounting Policies

As per our report of even date

FOR WESTROAD DEVELOPERS PRIVATE LIMITED

RC
Director

Susant Chugh
Director

Place: Kolkata

Dated: 23-11-2021

1
For Soumen & Associates
Chartered Accountants
FRN 323348E

Jaydip Guharay
Partner

M No. 302025

UDIN 22302025AAAAHF3904

Soumen



WESTROAD DEVELOPERS PVT. LTD. -

RC
Director

WESTROAD DEVELOPERS PRIVATE LIMITED
Notes forming part of the financial statements

Note 1. Significant Accounting policies:

1. Basis for Preparation of Financial Statements

- 1.1 The accounting policies that are selected and applied are in conformity with the applicable Accounting Standards ('AS') issued by The Institute of Chartered Accountants of India and other under the historical cost convention, on accrual basis and policies generally accepted in India ("GAAP") and the financial statements were drawn up in accordance with the Companies Act, 2013 ('the Act').
- 1.2 The accounting policies and practices which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements are consistent with those adopted in the financial statements for the previous year except as otherwise stated elsewhere in significant accounting policies & Notes to financial statements.
- 1.3 Significant assumptions and estimates used for preparation of financial statements are reasonable and prudent.
- 1.4 The financial statements are prepared on accrual basis, except stated elsewhere in significant accounting policies & Notes to financial statements.
- 1.5 The financial statements are prepared on a going concern basis.

Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Taxes on Income

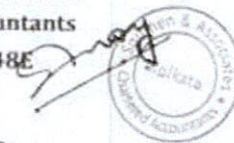
Taxes on income comprises current taxes and deferred taxes. Current tax in the Statement of Profit and Loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws enacted during the period, together with any adjustment to tax payable in respect of previous years. Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period. Deferred tax assets are recognised for the future tax consequences to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized

2. Contingent Liabilities

The Company, as at 31st March, 2021, had no contingent liabilities (including but not limited to demand from taxation authorities, litigations pending in various courts and forums) in respect of other matters, options or commitments other than the normal commitments entered into in the ordinary course of business, except as stated and disclosed in the Notes to financial statements.

**For Soumen & Associates
Chartered Accountants**

FRN - 323348E



Jaydip GuhaRay

Partner

M. No. 302025

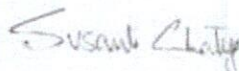
UDIN 22302025AAAAHF3904

Date: 23-11-2021
Place: Kolkata

For WESTROAD DEVELOPERS PRIVATE LIMITED



Director



Director

WESTROAD DEVELOPERS PVT. LTD.



Director